

What Americans Are Buying

Current home trends often pique the interest of potential and recent buyers and curious people alike. Here's an overview of the characteristics of recently purchased homes.

Buyers are scooping up previously owned bargains

84% of buyers purchased a previously owned home, compared to 16% who purchased a new home.

Detached single-family homes still dominate sales in all household compositions

77% of all buyers purchased a detached single-family home, including

83% of married couples

64% of single female buyers

64% of single male buyers

78% of unmarried couples

Top 5 Factors Influencing Neighborhood Choice

- 1 Quality of neighborhood
- 2 Convenience to job
- 3 Overall affordability of homes
- 4 Convenience to family or friends
- 5 Neighborhood design

The suburbs remain a hotspot location for buyers: 51%

purchased a home in the suburbs or in a subdivision.

While suburbs were the top choice of buyers in all regions of the country, urban areas/central cities are gaining traction among first-time homebuyers (26%) and buyers in the West (23%).

Buyers purchased larger homes: The median size of a home has increased 120 square feet to 1,900 square feet.

The majority of buyers chose homes with three or more bedrooms (83%) and two full bathrooms (60%).

22% of all homebuyers purchased a home built between 1960 and 1984, followed by 21% who purchased a home built between 1985 and 1999.

The majority of buyers in the Northeast (27%) and Midwest (23%) purchased a home built between 1911 and 1959, while the majority of buyers in the South (21%) and West (26%) purchased homes built between 1985 and 1999.

